



കേരളം KERALA

CC 031982

Memorandum of Understanding

Between

**NAJATH COLLEGE OF SCIENCE AND
TECHNOLOGY, KARUVARAKUNDU**

And

**International Skill Development Corporation
(ISDC),UK**

41923 27/10/2020
No Date

KURSHITHA BEEGAM
Municipal Court Stamp Vendor
Ernakulam

ISDC Projects India Pvt. Ltd.
Kakkanad





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CC 031983

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered into at Karuvarakundu on this 30th day of oct in the Year 2020.

BETWEEN:

ISDC Projects India Pvt. Ltd, trading as ISDC - International Skill Development Corporation and having its Regional Office at Lakshmi Narayan Complex, Palace Road, Vasanth Nagar, Bengaluru, Karnataka - 560052 represented by its Head – Institutional Partnerships Mr. Sharath Venugopal, hereinafter referred to as the FIRST PARTY

AND

NAJATH COLLEGE OF SCIENCE AND TECHNOLOGY KARUVARAKUNDU an institution affiliated to the Calicut University-conducting Graduate and Post Graduate having its premises and campus at Karuvarakundu, hereinafter referred to as **NAJATH COLLEGE OF SCIENCE AND TECHNOLOGY KARUVARAKUNDU** or SECOND PARTY; represented by its Principal Dr..Abdul Nasar Vallasserri

61944 / 27/10/2020
No. Date

KURSHITHA BEEGAM
Munsiff Court Stamp Vendor
Ernakulam

ISDC Projects India Pvt. Ltd.
Kakkanad



Annexure 3

ACCA Exam fees

Exams	ACCA Papers	GBP
Exempted	F1 (Accountant in Business)	0
Exempted	F2 (Management Accounting)	0
Exempted	F3 (Financial Accounting)	0
Exempted	F4 (Corporate and Business Law)	0
Exam 1	F5 (Performance Management)	111
Exempted	F6 (Taxation)	0
Exam 2	F7 (Financial Reporting)	111
Exempted	F8 (Audit and Assurance)	0
Exam 3	F9 (Financial Management)	111
Total Exam Fees *		333

*The mentioned exam fees are as per standard entry

Hi

Please Note:

The ACCA Fees can be found on the URL given below and it is subject to the discretion of ACCA.

<http://www.accaglobal.com/in/en/qualifications/accountancy-career/fees/fees-charges.html?countrycode=India>

Apart from above Fees, the students have to Pay 30 GBP towards Registration (Actual Price is 79GBP).

Annual Subscription of 97 G BP is waived off for the year 2020, 2021. The Exemption Fees for the SIX Papers from ACCA is waived off. Examinations Fees to be paid before taking up the exams directly to the professional body.

Annexure 1– Syllabus:

Najath College B.Com syllabus

Annexure 2

B.COM with ACCA

ISDC will provide 240 Hours of In house training for the ACCA Registered Students.

Exam	Paper	Subject	Hours of Training
Exam 1	FR	Financial Reporting	80
Exam 2	PM	Performance Management	80
Exam 3	FM	Financial management	80
		Total	240

Note: If there is any unforeseen situation due to which face to face classes cannot be given, the remaining hours of training shall be compensated by online teaching.

Each party here by confirms its agreement to the terms contained in this MOU on this 30th day of October in the year 2020.

NAJATH COLLEGE OF SCIENCE AND TECHNOLOGY

ISDC

Dr..Abdul Nasar Vallasser

Principal.

Dr. ABDUL NASAR VALLASSERI
Principal
Najath College of Science & Technology
Karuvarakundu P.O. Tharish - 676 523

Sharath Venugopal
Regional Manager
Institutional Partnerships

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed as of the first date set forth above. On this 30th day of oct 2020

Witness:

a, Abdu Rahiman.
NCST

b, Unnikrishnan.P
Head of Department
NCST

c, Arjun Raj
Business Development Manager ISDC

MANAGER
Najath College of
Science & Technology
Karuvarakundu, Kannath
Tharish P.O., Malappuram - 676 523.



- 15. The MOU can be extended for further periods after the expiry of Three years upon the Parties mutually agreeing such extension in writing. The terms of this Memorandum may be modified at any time by both parties on mutual consent.**
- 16. Either party shall be entitled to terminate the MOU on 60 days' notice. The MOU will automatically terminate:**
- If either party becomes insolvent or is subject to a change of control; Any potential Binding Agreement would be unenforceable, void or illegal due to any statutory or regulatory requirements for Termination of any Binding Agreement for cause.**
 - In the event of the termination of the agreement, the First Party agrees to complete the existing batches on agreed terms contained in this MOU.**
- 17. All disputes and differences of any kind whatever arising out of or in connection with this MoU shall be referred to the arbitration, and the final decision of an arbitrator jointly appointed by both the parties to be agreed upon and appointed by both the parties, or in case of disagreement as to the appointment of a single arbitrator, two arbitrators, one to be appointed by each party and if there are two arbitrators, they shall before taking upon themselves the burden of reference appoint a third arbitrator who shall act as Presiding Arbitrator. This submission to the arbitrators shall be deemed to be a submission to arbitration within the meaning of the Arbitration and Conciliation Act, 1996, or any statutory modification thereof. The award of the arbitrator or arbitrators as the case may be, shall be final and binding on the parties.**
- 18. This MoU does not bear any legal action status. However, In case of any disputes not settled due to arbitration it will be subject to the courts of Ernakulam Jurisdiction.**

9. The students enrolled for the Course/Program are given the opportunity to attend the examinations of Certificate in IFRS of ACCA as a part of their program with discounted cost as an option.
10. All responsibilities regarding registration of the students with the professional body should be dealt with, by the First Party. The students have to follow the Rules and Regulations of Respective Professional body to appear for the examination and pursue the qualifications/memberships and designations.
11. The relevant fee to the professional body has to be paid by the students directly as per the rules and regulations set by the professional body time to time as given in Annexure 3
12. Tuition Fees/Course Fees may be collected from the students admitted in 2020-21 by the second party and second party will payback the ISDC Fee to ISDC

Course /Program	B Com with ACCA
Fee	INR 36,000/Student (in two equal instalments)
1st Instalment	INR18,000/- (upon Admission confirmation & class commencement)
2nd Instalment	INR18,000/-

This is for the students admitted for 1st B.com during the academic year 2020-21.

13. The complete list of Students of the course shall be provided to the First Party by the Second Party. Changes in Students, if any, shall be communicated by the representative of the Second Party to the First Party immediately.
14. It is intended that the terms of this MOU will remain in force for an initial period of Three (3) Years set out above i.e. the completion of First Batch or is otherwise term in accordance with the provisions of Clause.

3. The First Party can use the name of Najath College for promoting the above programs in advertisements and other modes of communications with the prior approval from the college
4. The admission criteria and the number of seats for the above said program are fixed by the Second Party.
5. The First Party facilitates necessary train the trainer, consulting and technical support to the faculty of the Second Party to deliver the Course/Program if the faculty of the second party are willing.
6. Classroom teaching shall be fixed according to the schedule prepared by the first party and the second party jointly without causing inconvenience to the regular conduct of classes in the College, (Classes can be conducted only on Saturday /sunday., as per the college discretion)
7. The First Party provides Electronic Copy as well as sufficient library copies for reference of all learning materials (For the subjects accredited by the professional body) to the students enrolled for the above said Course/Program.
 1. Classes are to be evaluated jointly by both the parties every month. Suggestions made by the Second Party shall be implemented. Classes shall be handled to the best satisfaction of the students and Second Party as stated in the Academic Calendar.
 2. All the disputes regarding CMA classes by students and parents will be handled by the First Party (ISDC) themselves and there is no responsibility by Second party **NAJATH COLLEGE OF SCIENCE AND TECHNOLOGY KARUVARAKUNDU** in such issue.
8. The First Party provides exam-oriented training support to the students enrolled for the above Course/Program for their external examinations of the professional body. The number of hours per subject / paper/module as given in Annexre 2.

WHEREAS

A. The First Party, - ISDC, a Skill Development Company having expertise in Professional and Vocational Education is interested in associating with the Second Party to develop, promote and deliver the following course and programs given below which is collectively known as "Course/Program".

B. Com with Advanced Diploma in Accounting & Business from ACCA – Association of Chartered Certified Accountants, UK Professional Qualification.

B. The Second Party on its part is interested in associating with the First Party for using their expertise to develop, promote and deliver the course mentioned above as the Undergraduate program of Assumption College with their Academic Autonomy and which leads to the following additional qualification given below to the students enrolled with the Second Party along with their Undergraduate Degree .

B.Com with Advanced Diploma in Accounting and Business from ACCA, UK

The purpose of this Memorandum of Understanding is to set forth the terms and conditions under which the Parties to this understanding shall conduct themselves during the subsistence of the Memorandum.

This Memorandum of Understanding ("MOU") is not intended to be, legally binding.

- 1. The Students enrolled for this Course/Program leads to the additional qualification / Membership from the respective professional organizations as mentioned above (Part B).**
- 2. It is the responsibility of the First Party to get the necessary accreditations from the professional body (ACCA). The final approved syllabus by Board of Studies and Academic Council of the institution for the Course/ Program with the exemptions availed from professional bodies through program accreditation process will be given as Annexure 1(Syllabus).**

Memorandum of Understanding
Between
International Skill Development Corporation
20-22, Wenlock Road, London, N1 7GU, United
Kingdom
AND
Najath College of Science and Technology
Karuvarakundu