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MEMORANDUM OF UNDERSTANDING (MoU)
(BETWEEN)

Najath College of Science and Technology Karuvarakundu, Malappuram

AND

Inmakes Infotech Pvt. Ltd Vyttila, Ernakulam

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 26th of October, 2022 by and between,

Najath College of Science and Technology, Karuvarakundu, Malappuram, the First Party represented herein by its Principal, Mr. Abdul Majeed. CT, Najath College of Science and Technology & Inmakes Infotech Pvt. Ltd, the Second party represented herein by its Chief Executive Officer Mr. Prijith Krishna.

value Rs. 100/2002

Sold to....

STAMP VENDOR

Somakes Infotech



## WHEREAS:

- A) First Party is a Higher Educational Institution named: "Najath College of Science and Technology, Karuvarakundu"
- B) The Second Party is Inmakes Infotech Pvt Ltd, engaged in << Digital Marketing, Python, Multimedia, Professional Accounting, Java, Mobile App Development Internship Programs>>
- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, and Expert Lecture.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

### CLAUSE 1

## CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First party and second party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

#### CLAUSE 2

#### SCOPE OF THE MoU

- 2.1 Master Internship Training: Second party provides a wide range of professional E-Learning educational services to the first party including Digital Marketing, Python, Multimedia, Professional Accounting, Java, and Mobile App Development Master Internship Program for a duration of 3 months, which are totally cost effective and 100% placement assistance. With master internship program, Students will receive advanced practical learning to make them job-ready quickly and to place them.
- 2.2 Second party provides one to one training to the first party, and students can attend the class anytime and taught to the student in their native language (Malayalam).
- 2.3 Placement of trained students: Second party will actively engage to help the delivery of the training and will provide unlimited placement of the students of the first party on the technology trends and inhouse requirements. The placement and skill development of the students will be the responsibility of the second party.
- 2.6 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

#### CLAUSE 3

### VALIDITY

3.1 The agreement shall be valid initially for a period of One Year. The agreement will be automatically renewed unless terminated. A mutual termination can be done with a notice period of 3 months.

## **CLAUSE 4**

# RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

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Address: Karuvarakundu, Kannath P O.

Malappuram Dt., Kerala - 676 523.





Email: mail@inmakes.com

Website: www.inmakes.com

Address: Inmakes Infotech Pvt. Ltd.

First Floor, VJ Tower, Vyttila,

Ernakulam, 682019

## Annexure - I

## FEE

> A Server cost of Rs 5900 + GST must be collected by the First Party from the students, which is the amount that will bear the cloud server fees to stream the live internship sessions to the students.